

CIN: L99999MH1949PLC007039

April 25, 2024

The Deputy General Manager,
Corporate Relationships Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

SCRIP CODE: 531120

The Deputy General Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

SCRIP SYMBOL: PATELENG

Sub: Qualified institutions placement of equity shares of face value Re. 1 each (the “Equity Shares”) by Patel Engineering Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) Section 42 and 62(1)(c) of the Companies Act, 2013, as amended (the “Companies Act, 2013”), read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (the “PAS Rules”), and other applicable provisions of the Companies Act, 2013. (the “Issue”).

Dear Sir/ Madam,

Further to our letter dated April 22, 2024, intimating you about the meeting of the Allotment Committee (“**Committee**”) to be held on April 25, 2024, in respect of the Issue, we wish to inform you that the Committee at its meeting held today i.e. April 25, 2024 has, *inter alia*, passed the following resolutions:

- (a) Approved the closure of the issue period for the Issue today i.e. April 25, 2024 pursuant to the receipt of application forms and the funds in the escrow account from eligible qualified institutional buyers in accordance with the terms of the Issue, which opened on April 22, 2024 and the same was intimated to you vide our letter dated April 22, 2024;
- (b) Determined and approved the allocation of 7,07,58,889 Equity Shares at an issue price of ₹ 56.53 per Equity Share (including a premium of ₹ 55.53 per Equity Share) (“**Issue Price**”), which is at a discount of 5% (i.e. ₹ 2.97 per Equity Share) to the floor price of ₹ 59.50 per Equity Share determined as per the formula prescribed under Regulation 176(1) of Chapter VI of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- (c) Approved and adopted the placement document dated April 25, 2024;
- (d) Approved and finalized the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of 7,07,58,889 Equity Shares pursuant to the Issue.

The meeting of the Committee commenced at 7.20 p.m. and concluded at 7.40 p.m.

REGD. OFFICE:

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Email headoffice@pateleng.com Website www.pateleng.com

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We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,

For **Patel Engineering Limited**

Kavita Shirvaikar
Whole Time Director & CFO
DIN: 07737376

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